New report identifies innovative ways to mobilize investment in low-emission, climate-resilient urban infrastructure

State of City Climate Finance report to be launched 4 December --
Press conference 9:30 at COP-21;
High-level launch 18:30 at Paris City Hall with
UN Secretary-General, Mayors of Paris & Rio, Lord Stern

Proven innovative policies and mechanisms are unlocking investment for much-needed climate-smart infrastructure in cities, according to a new report, and need to be scaled up globally. The State of City Climate Finance report will be launched on 4 December by UN Secretary-General Ban Ki-moon and international partners at Paris City Hall, at the conclusion of the Climate Summit for Local Leaders, taking place on the margins of the UN Climate Conference in Paris.

The report, which recommends five innovative ways to mobilize investment, is the first issued by the Cities Climate Finance Leadership Alliance (CCFLA), a coalition of over 40 banks, national governments and civil society organizations launched by the UN Secretary-General at the Climate Summit he convened in September 2014. The aim of the Alliance is to accelerate investment in low-emission, climate resilient infrastructure in cities around the world over the next 15 years.

Climate action in cities is crucial to addressing the global climate threat, with urban areas accounting for over 70% of energy-related CO2 emissions, and cities on the front lines of climate impacts.

Press conference: 9:30-10:00, COP-21, Le Bourget (Press Conf. Room 2, Hall 5)
With Janos Pasztor, UN Assistant Secretary-General for Climate Change; Rachel Kyte, Vice President, World Bank; Philippe Orliange, Executive Director for Partnerships and Strategy, Agence Française de Développement (AFD); Amal-Lee Amin, Chief, Climate Change and Sustainability Division, Inter-American Development Bank. Webcast live and on demand at http://unfccc6.meta-fusion.com/cop21/channels/press-room-2

High-level launch: 18:30-19:15, Paris City Hall (open to media)
With UN Secretary-General Ban Ki-moon; Lord Nicholas Stern (moderator); Paris Mayor Anne Hidalgo; Rio Mayor Eduardo Paes; Rachel Kyte, Vice President, World Bank; Jacques Moineville, Deputy CEO, Agence Française de Développement (AFD); Andrew Steer, President, World Resources Institute; Graeme Sweeney, Board Chairman, Children’s Investment Fund (CIFF); Jeremy Oppenheim, Director, Sustainability and Resource Productivity Practice, McKinsey & Company. Open to media at City Hall; no Q&A available. Other media can request to be on guest list by writing in advance to pascale@un.org.

Media can request an advance embargoed copy of the report and press release by contacting: Pragati Pascale, pascale@un.org, M: +1 917-744-2144 (Media contact in New York)
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